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(Securities Code 2810)
June 6, 2022

To Shareholders with Voting Rights:

Hiroshi Urakami
Representative Director and President
House Foods Group Inc.
1-5-7 Mikuriyasakae-machi, Higashi-osaka-
city, Osaka

**NOTICE OF CONVOCATION OF
THE 76TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 76th Annual General Meeting of Shareholders of House Foods Group Inc. (hereinafter the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights by mail or via the Internet, etc. Please review the attached “Reference Documents for the General Meeting of Shareholders” and exercise your voting rights by 5 p.m. on Monday, June 27, 2022, Japan time. Please refer to the “Information on Exercising Voting Rights” on Page 3 of this Notice.

- 1. Date and Time:** Tuesday, June 28, 2022 at 10 a.m. (Japan time)
(Reception desk is scheduled to start at 9 a.m.)
- 2. Place:** Kourin, 3F, RIHGA Royal Hotel Osaka,
5-3-68 Nakanoshima, Kita-ku, Osaka, Osaka

3. Agenda for the Meeting:

- Matters for reporting:**
1. Business report, report on the consolidated financial statements and audit reports of the accounting auditor and the Audit & Supervisory Committee concerning the consolidated financial statements, for the 76th fiscal year (from April 1, 2021 to March 31, 2022)
 2. Report on the non-consolidated financial statements for the 76th fiscal year (from April 1, 2021 to March 31, 2022)

Matters for resolution:

- Proposal 1:** To approve the proposed appropriation of surplus
- Proposal 2:** To partially amend the Articles of Incorporation
- Proposal 3:** To elect 7 Directors (excluding Directors who are Audit & Supervisory Committee members)

If you are unable to attend the meeting, you may exercise your voting rights by mail or via the Internet. Please refer to the “Reference Documents” below, follow the procedures described in “Information on exercising voting rights” on Page 3 and exercise your voting rights by 5:00 p.m. on Monday, June 27, 2022 (Japan time).

- End -

<Information>

- ◎ If you attend the meeting, please kindly bring the enclosed voting rights exercise form to the reception desk. If the Kourin is full, we may guide you to the second or third meeting place in the same hotel.
- ◎ As part of its provision of the notice of convocation of the ordinary general meeting of shareholders in accordance with relevant laws and regulations and Article 14 of the Articles of Incorporation, the Company has posted information regarding the items listed below on the Company's website (<https://housefoods-group.com/ir/>) and has not therefore included that information in the documents accompanying this notice of convocation: "6. System for ensuring the appropriateness of business operation and summary of operational status of the system" in the business report, "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" in the consolidated financial statements and "Non-Consolidated Statement of Changes in Equity" and "Notes to Non-Consolidated Financial Statements" in the non-consolidated financial statements. Accordingly, the documents accompanying this notice of convocation are a part of audit reports of the Audit & Supervisory Committee Members and the accounting auditor and the documents audited during the preparation of their audit reports.
- ◎ Should the reference documents for the general meeting of shareholders, the business report, the non-consolidated financial statements and the consolidated financial statements require revision, revised versions will be posted on the Company's website (<https://housefoods-group.com/ir/>).

Information on Exercising Voting Rights

You can exercise your voting rights via the following three methods.

Please consider the following Reference Documents for the General Meeting of Shareholders, and exercise your voting rights.

- **Exercising your voting rights by attending the Annual General Meeting of Shareholders**

Please submit the voting rights exercise form at the reception desk.

In order to conserve resources, please bring this “Notice” with you to the meeting place.

Date and Time: Tuesday, June 28, 2022 at 10 a.m.

(Reception desk is scheduled to start at 9 a.m.)

- **Exercising your voting rights by mail**

Please indicate your votes for or against the proposals on the enclosed voting rights exercise form and send it by mail without postage stamps.

If there is no indication of your votes for or against each of the proposals, your votes shall be deemed as in favor of proposals.

Deadline for Voting: delivery no later than 5 p.m., Monday June 27, 2022

- **Exercising your voting rights via the Internet**

Please access the "Voting Rights Website" from smartphones, PCs, and other terminals and cast your votes for or against each of the proposals according to the guides on the screen.

Deadline for Voting: no later than 5 p.m., Monday June 27, 2022

- If you exercise your voting rights twice, both by mail and via the Internet, only the vote via the Internet shall be deemed as valid. In the event that voting rights are exercised more than once via the Internet, only the last vote shall be deemed as valid.

- Expenses for the Internet (connection charges, communication charges, etc.) shall be borne by the shareholders.

- Depending on the use environment of the Internet, subscription services, or use model, the user may not be able to access the website.

Information on Exercise of Voting Rights via the Internet (omitted)
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Reference Documents for the General Meeting of Shareholders

Proposal 1: To approve the proposed appropriation of surplus

The proposed appropriation of surplus for the fiscal year ended March 31, 2022 is as follows.

Matters regarding year-end dividend

Recognizing that one of the key management issues is the return of profits to shareholders, the Group endeavors to increase its earnings power and improve its financial position. In addition, our basic policy on the payment of dividends is to “maintain stable dividends, with a dividend payout ratio of at least 30% on a consolidated basis excluding the effects of extraordinary income/losses arising from business combination and the amortization of goodwill as a standard,” comprehensively considering the Consolidated business results and the business plans, among other aspects.

Based on this policy, the Company proposes year-end dividend for the 76th fiscal year to be 23 yen per share.

1. Type of dividend property
Cash
2. Matters regarding allotment of dividend property and total amount
23 yen per common share of the Company Total amount: 2,290,355,203 yen
As a result, the annual dividend, including an interim dividend of 23 yen per share, will be 46 yen per share.
3. Effective date of payment of surplus available for dividends
June 29, 2022

Proposal 2: To partially amend the Articles of Incorporation

1. Reason for proposal

The amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019) are due to come into effect on September 1, 2022. Accordingly, the Company proposes amending its Articles of Incorporation to prepare for adoption of a system for the electronic provision of materials for the general meeting of shareholders. Details are as follows.

- (1) The establishment of a system for providing information on the content of general shareholder meeting materials in electronic format will be required to be specified in articles of incorporation. Accordingly, the establishment of Article 14 (Electronic Provision Measure, etc.), Paragraph 1 is proposed.
- (2) In order to limit the scope of information on documents in writing to the scope determined by the Ministry of Justice ordinance, in the case where shareholders request to receive the delivery of the said documents that describe certain matters among matters which are the content of general shareholder meeting materials in electronic format, the establishment of Article 14 (Electronic Provision Measure, etc.), Paragraph 2 is proposed.
- (3) With the introduction of a system for providing information on the content of general shareholder meeting materials in electronic format, Article 14 (Internet Disclosure and De Facto Provision of Reference Documents for General Meeting of Shareholders, etc.) of the current Articles of Incorporation will be unnecessary. Accordingly, the said provisions are proposed to be deleted.
- (4) The establishment of supplementary provisions regarding the effect of the establishment and deletion of the above provisions is proposed. The said supplementary provisions shall be deleted after the expiration of specified periods.

2. Details of amendments

The details of the amendments are shown below.

Existing Articles of Incorporation	Proposed amendments
<p>Article 14: <u>Internet Disclosure and De Facto Provision of Reference Documents for General Meeting of Shareholders, etc.</u> <u>In conjunction with the convening of a general meeting of shareholders, information on matters that should be described or indicated in reference documents for general meeting of shareholders, business reports, financial statements and consolidated financial statements shall be deemed to have been provided to shareholders, if the Company discloses such information by any Internet-based means pursuant to the Ministry of Justice ordinance.</u> <Newly established></p>	<p style="text-align: right;">(Amendments are underlined.)</p> <p style="text-align: center;"><Delete></p> <p>Article 14: <u>Electronic Provision Measure, etc.</u> <u>Upon convening a general meeting of shareholders, the Company shall take the electronic provision measure with respect to information that constitutes the content of reference documents for general meeting of shareholders, etc.</u> 2. <u>The Company may omit all or part of information specified in the Ordinance of the Ministry of Justice and provided in an electronic form from documents delivered to shareholders who have requested paper-form documents before the record date of voting rights.</u></p>

Existing Articles of Incorporation	Proposed amendments
<p data-bbox="347 203 608 230">Supplementary Provisions</p> <p data-bbox="169 230 783 506">Transitional measures relating to agreements limiting liability of Outside Audit & Supervisory Board Members Agreements to limit liability for damages in Article 423, Paragraph 1 of the Companies Act in relation to acts of Outside Audit & Supervisory Board Members (including those who were Outside Audit & Supervisory Board Members) before the conclusion of the 75th Ordinary Shareholders' Meeting shall still be as provided for in Article 39 of the Articles of Incorporation before the amendment by a resolution of the said Ordinary Shareholders' Meeting.</p> <p data-bbox="373 584 580 611"><Newly established></p>	<p data-bbox="986 203 1246 230">Supplementary Provisions</p> <p data-bbox="810 230 1428 584"><u>Article 1:</u> Transitional measures relating to agreements limiting liability of Outside Audit & Supervisory Board Members Agreements to limit liability for damages in Article 423, Paragraph 1 of the Companies Act in relation to acts of Outside Audit & Supervisory Board Members (including those who were Outside Audit & Supervisory Board Members) before the conclusion of the 75th Ordinary Shareholders' Meeting shall still be as provided for in Article 39 of the Articles of Incorporation before the amendment by a resolution of the said Ordinary Shareholders' Meeting.</p> <p data-bbox="810 584 1428 1303"><u>Article 2: Transitional measures for the system for electronic provision of shareholders' meeting reference materials</u> <u>The deletion of Article 14 (Internet Disclosure and De Facto Provision of Reference Documents for General Meeting of Shareholders, etc.) of the current Articles of Incorporation and the establishment of Article 14 (Electronic Provision Measure, etc.) in the proposed Articles of Incorporation shall take effect on September 1, 2022.</u> <u>2. Notwithstanding the provisions of the preceding paragraph, the Article 14 (Internet Disclosure and De Facto Provision of Reference Documents for General Meeting of Shareholders, etc.) of the current Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held within six (6) months from September 1, 2022.</u> <u>3. These Supplementary Provisions shall be deleted on the date on which six (6) months from September 1, 2022 will have elapsed from the Enforcement Date or the date on which three (3) months will have elapsed from the date of the general meeting of shareholders under the preceding paragraph, whichever is later.</u></p>

Proposal 3: To elect 7 Directors (excluding Directors who are Audit & Supervisory Committee members)

The terms of office of all the seven Directors (excluding Directors who are Audit & Supervisory Committee members; The same shall apply to this proposition) will expire at the conclusion of this year's Ordinary General Shareholders' Meeting. Accordingly, the Company proposes the election of seven Directors.

The Audit & Supervisory Committee of the Company has concluded that the election of all candidates is appropriate.

The candidates for Directors are as follows:

Number		Name	Present positions and responsibilities	Attendance at meetings of the Board of Directors held in FY2021
1	<input type="checkbox"/>	Hiroshi Urakami	Representative Director and President, the Company Responsible for Corporate Planning Division	Attended all 14 meetings
2	<input type="checkbox"/>	Yasukatsu Hiroura	Senior Managing Director Responsible for Domestic Affiliated Companies Planning Support Division, Digital Transformation Planning Division	Attended all 14 meetings
3	<input type="checkbox"/>	Masahiko Kudo	Senior Managing Director Representative Director and President, House Foods Corporation	Attended all 14 meetings
4	<input type="checkbox"/>	Yoshiyuki Osawa	Managing Director General Manager, Administration Headquarters Responsible for Secretariat Division	Attended all 14 meetings
5	<input type="checkbox"/>	Yoshiyuki Miyaoku	Directors General Manager, Research & Development Headquarters Responsible for Quality Assurance Management Division, Group Procurement Division, Spice Value Chain Project, Group Manufacturing Strategy Planning & Promotion Project	Attended all 14 meetings
6	<input type="checkbox"/>	Tatsumi Yamaguchi	Director General Manager, Global Headquarters	Attended all 14 meetings
7	<input type="checkbox"/>	Kotaro Kawasaki	Director General Manager, Corporate Communication Headquarters Responsible for New Business Planning & Development Division, Value-added Vegetables Business Development Division	Attended all 14 meetings

No.	Name (Date of birth)	[Past experience, positions and responsibilities]	Number of shares of the Company held
1	Hiroshi Urakami age 56 (August 16, 1965) Reelection	September 1991 Joined The Sumitomo Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation) May 1997 Retired from The Sumitomo Bank, Ltd. July 1997 Joined the Company June 2002 Director, the Company June 2004 Representative Director, the Company July 2004 Director, Vice President, the Company April 2009 Representative Director, President, the Company (current position) April 2016 Responsible for Corporate Planning Division, the Company (current position) [Significant concurrent positions] Vice Chairman, All Japan Curry Manufacturers Association Chairman, Japan Canners Association Representative Director and President, HKL Co., Ltd. Senior Managing Director, House Kosan Co., Ltd.	1,039,898 shares

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

As the Representative Director and President of the Company, Mr. Hiroshi Urakami is presiding over the Company and the Group, and based on his extensive knowledge and experience, he directs the formulation of the Medium-Term Management Plan that serves as the core of the Group's management and demonstrates strong leadership in executing the plan.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

No.	Name (Date of birth)	[Past experience, positions and responsibilities]	Number of shares of the Company held
2	Yasukatsu Hiroura age 66 (July 27, 1955) Reelection	<p>April 1978 Joined the Company</p> <p>July 2004 Corporate Officer and General Manager, Food Seasoning Division, the Company</p> <p>April 2006 Senior Executive Officer and General Manager, Marketing Headquarters, the Company</p> <p>June 2006 Director, the Company</p> <p>April 2008 Managing Executive Officer and General Manager, Marketing Headquarters, and responsible for Somatech Center, the Company</p> <p>April 2009 Managing Executive Officer and General Manager, Marketing Headquarters, and responsible for Somatech Center and Quality Assurance Division, the Company</p> <p>April 2010 Senior Managing Executive Officer and General Manager, Marketing Headquarters, and responsible for Somatech Center and Quality Assurance Division, the Company</p> <p>April 2012 Senior Managing Executive Officer and General Manager, Global Headquarters, and responsible for Corporate Planning Division, the Company</p> <p>October 2013 Senior Managing Director, the Company (current position) General Manager, Global Headquarters, and responsible for Corporate Planning Division, the Company</p> <p>April 2015 Responsible for Corporate Planning Division and Global Headquarters, the Company</p> <p>April 2016 Responsible for R&D Center, Global Headquarters, and Quality Assurance Management Division, the Company</p> <p>February 2018 Representative Director and President, House Wellness Foods Corporation</p> <p>April 2021 Responsible for Domestic Affiliated Companies Planning Support Division, Digital Transformation Planning Division, the Company (current position)</p>	42,842 shares

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Yasukatsu Hiroura has extensive experience primarily in the divisions of global business, marketing, research & development, and quality assurance. In addition, he has served as Representative Director and President of House Wellness Foods Corporation, and he is committed to expanding the business foundation at each Group company and developing and promoting IT strategies.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

No.	Name (Date of birth)	[Past experience, positions and responsibilities]		Number of shares of the Company held
3	Masahiko Kudo age 69 (March 11, 1953) Reelection	April 1975	Joined the Company	13,467 shares
		April 2007	Corporate Officer and General Manager, Retort and Low Temperature Foods Division, the Company	
		April 2008	Corporate Officer and General Manager, Spice Foods Division, the Company	
		April 2010	Managing Executive Officer and General Manager, Spice Foods Division, the Company	
		April 2011	Managing Executive Officer and General Manager, Spice Foods Business Division, the Company	
		April 2012	Managing Executive Officer and General Manager, Marketing Headquarters, the Company	
		June 2012	Director, the Company	
		April 2013	Representative Director and President, House Foods Split Preparation Co., Ltd. (currently House Foods Corporation) (current position)	
		June 2013	Managing Executive Officer and General Manager, Marketing Headquarters, and responsible for Sales Headquarters and Food Service Business Division, the Company	
		October 2013	Managing Director, the Company	
		April 2017	Senior Managing Director, the Company (current position)	
		[Significant concurrent positions]		
		Representative Director and President, House Foods Corporation		

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Masahiko Kudo has extensive experience primarily in the product development division. In addition, he has served as Representative Director and President of House Foods Corporation, and he is demonstrating leadership in further improving earnings of the spices/seasoning/processed food business and promoting marketing strategies aimed at creating new demand. As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

4	Yoshiyuki Osawa age 62 (June 23, 1959) Reelection	April 1982	Joined the Company	6,011 shares
		April 2014	Executive Officer and General Manager, Human Resources Division, the Company	
		April 2016	Executive Officer and General Manager, Human Resources Development Division, the Company	
		April 2018	Executive Officer, the Company Responsible for General Affairs Division, Legal Division, Secretariat Division, Human Resources Development Division, and Diversity Promotion Division, the Company	
		June 2018	Director, the Company Responsible for General Affairs Division, Legal Division, Secretariat Division, Human Resources Development Division, and Diversity Promotion Division, the Company	
		April 2020	Responsible for General Affairs Division, Legal Division, Secretariat Division, Human Resources Development Division, Diversity Promotion Division, Group Compliance & Risk Management Division	
		April 2021	Managing Director, the Company (current position) General Manager, Administration Headquarters, Responsible for Secretariat Division, the Company (current position)	

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Yoshiyuki Osawa has extensive experience primarily in administrative divisions such as sales planning, public relations, human resources development and general affairs. In addition, as General Manager of Administration Headquarters that oversees the General Affairs Division, Legal Division, Finance & Accounting Division, Human Resources Strategy Division, Diversity Promotion Division and Group Compliance & Risk Management Division, he is committed to promoting human resources strategies, including “achievement of diversity” and “implementation of job satisfaction transformation,” as well as improving and promoting corporate governance systems.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

No.	Name (Date of birth)	[Past experience, positions and responsibilities]		Number of shares of the Company held
5	Yoshiyuki Miyaoku age 61 (November 24, 1960) Reelection	April 1983	Joined the Company	6,472 shares
		April 2016	Executive Officer and General Manager, Corporate Planning Division, the Company	
		April 2018	Executive Officer and General Manager, Research & Development Headquarters, and responsible for Quality Assurance Management Division, the Company	
		June 2018	Director, the Company (current position) General Manager, Research & Development Headquarters, and responsible for Quality Assurance Management Division, the Company	
		April 2019	General Manager, Research & Development Headquarters, and responsible for Quality Assurance Management Division, Purchasing Division, Digital Transformation Planning Division, the Company	
		April 2021	General Manager, Research & Development Headquarters, and responsible for Quality Assurance Management Division, Purchasing Division, Spice Value Chain Project, Group Manufacturing Strategy Planning & Promotion Project, the Company	
		April 2022	General Manager, Research & Development Headquarters, and responsible for Quality Assurance Management Division, Group Procurement Division, Spice Value Chain Project, Group Manufacturing Strategy Planning & Promotion Project, the Company (current position)	
		[Significant concurrent positions] Director, Vox Trading Co., Ltd.		

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Yoshiyuki Miyaoku has extensive experience primarily in the divisions of research & development, product development, and corporate planning, and as Representative Director and President of House Food Analytical Laboratory Inc. In addition, as General Manager of Research & Development Headquarters responsible for the Quality Assurance Management Division, Group Procurement Division, Spice Value Chain Project and Group Manufacturing Strategy Planning & Promotion Project, he is committed to strengthen R&D functions, optimize procurement functions, and promote themes in the Seventh Medium-Term Management Plan.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

6	Tatsumi Yamaguchi age 57 (August 13, 1964) Reelection	April 1988	Joined the Company	3,542 shares
		April 2015	General Manager, New Business Planning & Development Division, the Company	
		April 2018	President, House Foods Holding USA Inc. (current position) President, House Foods America, Inc.	
		April 2020	Executive Officer and General Manager, Global Headquarters, the Company	
		June 2020	Director, the Company (current position) General Manager, Global Headquarters, the Company (current position)	
		[Significant concurrent positions] President, House Foods Holding USA Inc. Director, House Foods America, Inc.		

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Tatsumi Yamaguchi has extensive experience primarily in the divisions of sales, product development, new business development and global business. In addition, as General Manager of Global Headquarters, he is committed to expanding operations and strengthening profitability to accelerate the growth of global business.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

No.	Name (Date of birth)	[Past experience, positions and responsibilities]	Number of shares of the Company held
7	Kotaro Kawasaki age 50 (December 6, 1971) Reelection	<p>April 1994 Joined the Company</p> <p>April 2018 General Manager, Corporate Planning Division, the Company</p> <p>April 2020 Executive Officer and General Manager, Corporate Communication Headquarters, and responsible for New Business Planning & Development Division, the Company</p> <p>June 2020 Director, the Company (current position) Corporate Communication Headquarters, and responsible for New Business Planning & Development Division</p> <p>April 2021 General Manager, Corporate Communication Headquarters, and responsible for New Business Planning & Development Division, Value-added Vegetables Business Development Division, the Company, (current position)</p> <p>[Significant concurrent positions] Director, Ichibanya Co., Ltd.</p>	2,752 shares

Attendance rate at meetings of the Board of Directors (attendance): 100% (14/14 meetings)

[Reasons for nomination as a candidate for Director]

Mr. Kotaro Kawasaki has extensive experience primarily in the divisions of advertising and corporate planning, and as General Manager of Corporate Communication Headquarters and is responsible for New Business Planning & Development Division and Value-added Vegetables Business Development Division. In this capacity, he is committed to promoting advertising strategies of the Group and corporate efforts to solve social issues, discovering new business, and promoting the value-added vegetables business.

As a result, the Company has judged that he is a person necessary for enhancing the corporate value of the Group and requests his continued election as a Director of the Company.

- (Notes)
1. Mr. Hiroshi Urakami is the Representative Director and President of HKL Co., Ltd., which has a business relationship with the Company such as the rental of office space, in which the transaction amount is negligible.
 2. There is no special interest between Mr. Yasukatsu Hiroura, Mr. Masahiko Kudo, Mr. Yoshiyuki Osawa, Mr. Yoshiyuki Miyaoku, Mr. Tatsumi Yamaguchi and Mr. Kotaro Kawasaki and the Company.
 3. The number of shares of the Company held by each candidate includes that of shares actually held by them in the name of the House Foods Group Board Members' and Executive Officers' Shareholding Association.
 4. The age of Mr. Yoshiyuki Osawa is as of the date of dispatch of this Notice (June 6, 2022).
 5. The Company has decided to conclude a Directors and Officers Liability Insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company, under which the insured person is compensated for legal damages (court-ordered payments, settlements) and litigation expenses (attorney's fees, etc.) incurred by the insured person. If the election of each candidate is approved, they will be included as an insured person in the insurance contract. The Company will renew the insurance contract during their term of office.

[For reference] Director Skills Matrix

The structure of the Board of Directors and the expertise and experience of each Director in supervision and execution if Proposal 3 is approved as originally proposed are as follows.

	Position	Name	Expertise and experience required for a Director in supervision and execution											
			Corporate management	Personnel affairs and diversity	Finance and accounting	Legal affairs, compliance and risk	Public relations, investor relations and Corporate Social Responsibility	R&D	Global	IT/DX	Quality assurance	Production and procurement	Sales, marketing and advertisement	Management of other companies
1	Representative Director and President	Hiroshi Urakami	●			●							●	●
2	Senior Managing Director	Yasukatsu Hiroura	●					●	●	●	●	●	●	●
3	Senior Managing Director	Masahiko Kudo	●										●	●
4	Managing Director	Yoshiyuki Osawa	●	●	●	●	●						●	
5	Director	Yoshiyuki Miyaoku	●					●		●	●	●	●	●
6	Director	Tatsumi Yamaguchi	●						●				●	●
7	Director	Kotaro Kawasaki	●				●						●	
8	Director (Audit & Supervisory Committee member; full time)	Masao Taguchi	●			●		●			●			
9	Director (Audit & Supervisory Committee member; outside)	Kyuzo Saito				●	●				●			
10	Director (Audit & Supervisory Committee member; outside)	Hiroyuki Kamano	●			●			●					●
11	Director (Audit & Supervisory Committee member; outside)	Junsuke Fujii	●	●		●								●
12	Director (Audit & Supervisory Committee member; outside)	Atsuko Okajima		●		●								

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