



September 6, 2024

Company Name: House Foods Group Inc.
Representative: Hiroshi Urakami, President
(Securities Code: 2810, TSE Prime Market)
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(Tel: +81-3-5211-6039)

**(Correction) Notice of Partial Correction of “Notice Regarding the Eighth Medium-term Business Plan”
and “FY2023 Results Briefing”**

House Foods Group Inc. (the “Company”) announces that there were matters that should have been partially corrected in the “Notice Regarding the Eighth Medium-term Business Plan” published on April 17, 2024 and “FY2023 Results Briefing” published on May 9, 2024.

1. Reason for the correction

After the submission of the “Notice Regarding the Eighth Medium-term Business Plan” and “FY2023 Results Briefing,” the consolidated numerical targets presented were found to contain certain errors. The relevant parts will, therefore, be corrected.

2. Details of corrections

Please refer to the attached document. The corrected sections are enclosed in red boxes.

Attached document

[Corrections-1]

P2 (cover pages), p18, p42 of “Notice Regarding the Eighth Medium-term Business Plan”

(Before Correction)

1-6: Consolidated Numerical Targets

| ◇ Consolidated Targets | Seventh Medium-term Business Plan (FY2023) | | Eighth Medium-term Business Plan (FY2026) | | Ninth Medium-term Business Plan (FY2029) | | |
|----------------------------|--------------------------------------------|-------------------|-------------------------------------------|-------------------|------------------------------------------|---------------------|-------------------|
| | Forecast | Target | vs. Seventh Medium-term Business Plan | Target | vs. Eighth Medium-term Business Plan | | |
| Net sales | 302.8 billion yen | 360.0 billion yen | +57.2 billion yen | 450.0 billion yen | +90.0 billion yen | | |
| Operating profit | 20.0 billion yen | 27.0 billion yen | +7.0 billion yen | 40.0 billion yen | +13.0 billion yen | | |
| ◇ Management Indicators | Seventh Medium-term Business Plan (FY2023) | | Eighth Medium-term Business Plan (FY2026) | | Ninth Medium-term Business Plan (FY2029) | | Ideal proportions |
| | Forecast | Target | vs. Seventh Medium-term Business Plan | Target | vs. Eighth Medium-term Business Plan | | |
| NEW ROIC | 5.0% | 6.0% or higher | — | 8.0% or higher | — | — | |
| ATO (Total asset turnover) | 0.76 times | 0.83 times | +0.07 times | 0.96 times | +0.13 times | 1.0 time or greater | |
| ROS (Return on sales) | 6.6% | 7.5% | +0.9pt | 8.9% | +1.4pt | 10% or higher | |
| EBITDA margin | 11.1% | 11.4% | +0.3pt | 12.7% | +1.6pt | — | |
| ROA (Return on assets) | 5.0% | 6.2% | +1.2pt | 8.6% | +2.4pt | 10% or higher | |
| ROE (Return on equity) | 6.5% | 7.0% | +0.5pt | — | — | Securing 10% | |

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(After Correction)

1-6: Consolidated Numerical Targets

| ◇ Consolidated Targets | Seventh Medium-term Business Plan (FY2023) | | Eighth Medium-term Business Plan (FY2026) | | Ninth Medium-term Business Plan (FY2029) | | |
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[Corrections-2]

P23 of “FY2023 Results Briefing”

(Before Correction)

1-4. Consolidated Numerical Targets

Supplementary Materials
1. Eighth Medium-term Business Plan

| ◇ Consolidated Targets | Seventh Medium-term Business Plan (FY2023) | | Eighth Medium-term Business Plan (FY2026) | | Ninth Medium-term Business Plan (FY2029) | | |
|--------------------------------------|--------------------------------------------|-------------------|-------------------------------------------|-------------------|------------------------------------------|---------------------|-------------------|
| | Results | Target | vs. Seventh Medium-term Business Plan | Target | vs. Eighth Medium-term Business Plan | | |
| Net sales | 299.6 billion yen | 360.0 billion yen | +60.4 billion yen | 450.0 billion yen | +90.0 billion yen | | |
| Operating profit | 19.5 billion yen | 27.0 billion yen | +7.5 billion yen | 40.0 billion yen | +13.0 billion yen | | |
| ◇ Management Indicators | Seventh Medium-term Business Plan (FY2023) | | Eighth Medium-term Business Plan (FY2026) | | Ninth Medium-term Business Plan (FY2029) | | Ideal proportions |
| | Results | Target | vs. Seventh Medium-term Business Plan | Target | vs. Eighth Medium-term Business Plan | | |
| ROIC (Return on invested capital) | 4.6% | 6.0% or higher | — | 8.0% or higher | — | — | |
| ATO (Total asset turnover) | 0.72 times | 0.83 times | +0.11 times | 0.96 times | +0.13 times | 1.0 time or greater | |
| ROS (Return on sales) | 6.5% | 7.5% | +1.0pt | 8.9% | +1.4pt | 10% or higher | |
| EBITDA margin | 11.0% | 11.4% | +0.4pt | 12.7% | +1.6pt | — | |
| ROA (Return on assets) | 4.7% | 6.2% | +1.5pt | 8.6% | +2.4pt | 10% or higher | |
| ROE (Return on equity) | 6.2% | 7.0% | +0.8pt | — | — | Securing 10% | |

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(After Correction)

1-4. Consolidated Numerical Targets

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| EBITDA margin | 11.0% | 11.4% | +0.4pt | 12.7% | +1.3pt | — | |
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