

Company Name: House Foods Group Inc. Representative: Hiroshi Urakami, President

(Securities Code: 2810, TSE Prime Market)

Contact: Nobuhide Nakagawa, General Manager of

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Notice of Revision to Consolidated Subsidiary's Full-Year Financial Results Forecast (Ichibanya Co., Ltd.)

House Foods Group Inc. (hereinafter the "Company") hereby announces that Ichibanya Co., Ltd., a consolidated subsidiary of the Company, has revised its financial results forecast for the fiscal year ending February 29, 2024, which was announced on April 5, 2023, as shown in the attached sheet.

The Company is currently examining any effect of the subject matter on its full-year results forecast for the fiscal year ending March 31, 2024 and will promptly announce any revision.

(Attachment)

Attachment: Notice of Revision to Full-Year Financial Results Forecast (Document published by Ichibanya Co., Ltd. as of October 6, 2023)



October 6, 2023

Company Name: Ichibanya Co., Ltd. Representative: Mamoru Kuzuhara,

President and Representative Director

(Securities Code: 7630,

TSE Prime Market, NSE Premier Market)

Contact: Yasutaka Hirao, General Manager of

Corporate Planning Dept. (Tel: +81-586-81-0792)

Notice of Revision to Full-Year Financial Results Forecast

In light of recent business trends, Ichibanya Co., Ltd. (hereinafter the "Company") hereby announces that a meeting of its Board of Directors held on October 6, 2023 has revised its consolidated financial results forecast for the fiscal year ending February 29, 2024 that was disclosed on April 5, 2023 at the time of the announcement of financial results for the fiscal year ended February 28, 2023. Details are as follows.

1. Revised consolidated financial forecast for current fiscal year (Mar. 1, 2023 – Feb. 29, 2024)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Profit per share (Yen)
Previous forecast (A)	53,000	4,300	4,540	2,880	90.23
Revised forecast (B)	55,100	4,900	5,150	3,100	97.16
Change (B - A)	2,100	600	610	220	ı
Percentage change (%)	4.0	14.0	13.4	7.6	ı
(Reference) Results for previous fiscal year (As of February 28, 2023)	48,286	3,613	4,042	2,538	79.54

2. Reason for revision

With regard to the consolidated full-year financial results forecast, the consolidated results for the six months of the fiscal year ending February 29, 2024 exceeded the initial forecast, in addition to the revision for the year-on-year change in existing store sales of Ichibanya (non-consolidated) for the second half (September 1, 2023 to February 29, 2024) from 105.0% to 108.9%, reflecting recent sales trends, among other factors. The Company is also projecting that the performance of domestic and overseas subsidiaries will exceed the initial forecast. As a result of these factors, both net sales and profits are likely to exceed the consolidated results forecasts shown above.

^{*} The results forecasts above are based on information available at the time of publication. Actual results may differ from the forecasts due to a variety of factors.