



September 26, 2022

Company Name: House Foods Group Inc.  
Representative: Hiroshi Urakami, President  
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Contact: Nobuhide Nakagawa, General Manager of  
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**Notice of Revision to Consolidated Subsidiary's Financial Results Forecast  
(Ichibanya Co., Ltd.)**

House Foods Group Inc. (hereinafter the "Company") hereby announces that Ichibanya Co., Ltd., a consolidated subsidiary of the Company, has revised its financial results forecast for the first six months of the fiscal year ending February 28, 2023, which was announced on April 6, 2022, as shown in the attached sheet.

The subject matter will have only a negligible effect on the Company's consolidated financial results forecast for the fiscal year ending March 31, 2023.

(Attachment)

Attachment: Notice of Revision to Financial Results Forecast

(Document published by Ichibanya Co., Ltd. as of September 26, 2022)



September 26, 2022

Company Name: Ichibanya Co., Ltd.  
Representative: Mamoru Kuzuhara,  
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## Notice of Revision to Financial Results Forecast

In light of recent business trends, Ichibanya Co., Ltd. (hereinafter the “Company”) announces that it has revised its consolidated financial forecast that was announced on April 6, 2022. Details are as follows.

### 1. Revised Results Forecast

Revision to consolidated results forecast for the six months of the fiscal year ending February 28, 2023 (Mar. 1, 2022 – Aug. 31, 2022)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Profit per share (Yen)
Previous forecast (A)	24,700	1,890	2,180	1,380	43.24
Revised forecast (B)	22,874	1,317	1,642	1,021	31.98
Change (B - A)	(1,825)	(572)	(537)	(358)	–
Percentage change (%)	(7.4)	(30.3)	(24.6)	(26.0)	–
(Reference) Results of the first half of previous FY (As of August 31, 2022)	21,954	1,195	1,895	1,520	47.63

### 2. Reason of revision

Although the Company had expected domestic existing stores sales to recover to near the level before the occurrence of COVID-19 at the time of formulating the initial forecast, domestic existing stores sales ended with a 9.8% point decrease from the initial plan (domestic existing stores sales: 114.3% of the previous year), mainly due to the limited recovery in the number of customers since the full lifting of priority measures to prevent the spread of COVID-19 in March.

In addition, in term of the situation of overseas stores, both net sales and profits are likely to fall below the consolidated results forecast as shown above. This is primarily owing to the impact of the prolonged lockdown of China (Shanghai), which maintains a zero-corona policy.

The Company is currently examining its full-year results forecast and will promptly announce it if there is any revision.

\* The results forecasts above are based on information available at the time of publication. Actual results may differ from the forecasts due to a variety of factors.