



October 30, 2020

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Notice of Integration of Functions for Selling Products for Household Use in Japan

House Foods Group Inc. (hereinafter the “Company”) hereby announces its decision to integrate the functions for selling products for household use in Japan at its wholly owned subsidiaries House Foods Corporation (Representative Director & President: Masahiko Kudo; hereinafter “House Foods”) and House Wellness Foods Corporation (Representative Director & President: Yasukatsu Hiroura; hereinafter “House Wellness Foods”). Details are as follows:

1. Objectives

The Company will integrate the functions for selling products for household use in Japan in a bid to showcase the collective strength of the Group, strengthen its ability to make proposals and improve its business efficiency in Japanese markets, which are become increasingly mature.

2. Overview

The Company will integrate the functions for selling products for household use in Japan at House Wellness Foods into the functions at House Foods effective as of April 1, 2021. House Wellness Foods will outsource sales of these products to House Foods from the same date.

House Wellness Foods will continue to assume responsibilities for the Group’s Health Food Business, and will have the functions of developing, marketing and manufacturing products for household use in Japan and assuring their quality.

3. Outlook for the Future

The integration of sales functions described above will have only a minor impact on the Company’s consolidated financial results for the fiscal year ending March 31, 2021.