



August 24, 2022

Company Name: House Foods Group Inc.  
Representative: Hiroshi Urakami, President  
(Securities Code: 2810, TSE Prime Market)  
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## Notice of Consolidated Subsidiary's Capital Increase through Third-party Allotment of Shares

House Foods Group Inc. (the "Company") hereby announces that Gaban Co., Ltd. (Representative Director & President: Seiji Ikoma; "Gaban"), which is a consolidated subsidiary of the Company, resolved at a meeting of Gaban's board of directors and at an extraordinary general shareholders' meeting held on August 24, 2022 to conduct a third-party allocation of shares all of which will be subscribed by the Company. Details are as follows.

### 1. Purpose of the capital increase

The Company resolved at a meeting of its board of directors held on May 11, 2022 to transfer the products for food service use business of House Foods Corporation (Representative Director & President: Masahiko Kudo), which is a wholly owned consolidated subsidiary of the Company, to Gaban by way of simple absorption-type merger, and to change the trade name of Gaban to House Gaban Corporation as of April 1, 2023.

Gaban, which will be the successor company, has decided to conduct a capital increase, with the goal of the future expansion of the business through the reinforcement of the management foundation, the promotion of business strategies, etc.

### 2. Outline of the consolidated subsidiary

(1) Name	GABAN Co., Ltd.
(2) Address	9-12, Irifune 1-chome, Chuo-ku, Tokyo
(3) Name and title of representative	Seiji Ikoma, President and Representative Director
(4) Business description	Import, production and sale of spices and sale of imported foods
(5) Established	March 11, 1954
(6) Capital before capital increase	100 million yen
(7) Shareholder composition	Wholly owned by the Company

### 3. Outline of third-party allotment of shares

(1) Number of shares to be newly issued	543,971 common shares
(2) Issue price	716.95 yen per share
(3) Total issue price	390 million yen
(4) Amount of capital incorporation	390 million yen
(5) Payment date	April 1, 2023 (plan)
(6) Party to receive allotment and number of shares	543,971 shares to be received by the Company
(7) Capital after capital increase	490 million yen
(8) Total number of issued shares after capital increase	11,547,452 shares
(9) Shareholder composition after capital increase	Wholly owned by the Company

### 4. Impact of capital increase on business results

The impact of the subject matter on consolidated business results for the fiscal year ending March 31, 2023 will be insignificant.